

SOUTHERN AFRICAN DEVELOPMENT COMMUNITY

File ref. no.: 18/3/7/1 C

2020-05-21

SADC-RTGS OPERATIONAL NOTICE: 0012/2020

CHANGES TO THE SADC-RTGS DEPOSIT RATE

Please note that the South African Reserve Bank (SARB) has cut the repo rate by 50 basis points. This takes the repo rate to 3.75% effective 22 May 2020. As a result the SADC-RTGS deposit rate has been adjusted to 1.75 %.

We will notify if any changes arise.

Any queries in this regard may be directed to the SADC-RTGS Customer Support Centre; Telephone No.: +27 12 313 4622 / e-Mail address: SADC-RTGS-CSC@resbank.co.za

Yours faithfully

Magedi-Titus Thokwane SADC-RTGS OPERATIONS SOUTH AFRICAN RESERVE BANK

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